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## Data Demonstrating Clinical Value of Veracyte Genomic Tests for Use in Lung Cancer and IPF to Be Presented at CHEST Annual Meeting 2016

SOUTH SAN FRANCISCO, Calif., Oct. 13, 2016 /PRNewswire/ -- [Veracyte, Inc.](#) (NASDAQ: VCYT), a genomic diagnostics company that reduces unnecessary surgeries and healthcare costs by resolving diagnostic uncertainty, announced that external researchers will present data from three studies reinforcing the clinical impact and value of the company's Percepta<sup>®</sup> Bronchial Genomic Classifier and Envisia<sup>™</sup> Genomic Classifier - for use in lung cancer and idiopathic pulmonary fibrosis (IPF) diagnosis, respectively - at the CHEST Annual Meeting 2016, being held October 22-26 in Los Angeles.

During the meeting, external researchers will also share data evaluating the ability of the Envisia classifier to enable improved diagnosis of IPF.

"The findings being presented at this year's CHEST meeting highlight our continued focus on both developing advanced genomic classifiers that have a tangible, positive impact on patient care and securing the clinical evidence that gives physicians and insurers the confidence they need to adopt these valuable diagnostic tests," said Bonnie Anderson, Veracyte's president and chief executive officer.

Following is a summary of the abstracts that will be presented at CHEST 2016\*:

*Title:* Impact of a Bronchial Genomic Classifier for Lung Cancer on Reducing Invasive Procedure Recommendations Across Variations in Pulmonology Practices (Session 4030)

*Presenter:* Ryan Van Wert, M.D. (Stanford University)

*Date/Time:* Sunday, October 23, 5:15-5:30 p.m.

*Title:* Understanding the Patient Journey of Interstitial Lung Disease Diagnosis: The INTENSITY Survey (Session 4150)

*Presenter:* Gregory P. Cosgrove, M.D. (National Jewish Health)

*Date/Time:* Wednesday, October 26, 8:45-9:00 a.m.

*Title:* The PERCEPTA Registry: A Prospective Registry to Evaluate Percepta Bronchial Genomic Classifier Patient Data (Board #908)

*Presenter:* D. Kyle Hogarth, M.D. (University of Chicago)

*Date/Time:* Wednesday, October 26, 1:30-2:30 p.m.

\* All times are Pacific Daylight Time (PDT)

In addition, during a private event scheduled for Monday, October 24, Fernando J. Martinez, M.D. (Weill Cornell Medical College) will present data supporting the advancement of Veracyte's Envisia classifier.

### About Veracyte

Veracyte (NASDAQ: VCYT) is pioneering the field of molecular cytology, offering genomic solutions that resolve diagnostic ambiguity and enable physicians to make more informed treatment decisions at an early stage in patient care. By improving preoperative diagnostic accuracy, the company aims to help patients avoid unnecessary invasive procedures while reducing healthcare costs. Veracyte's Afirma<sup>®</sup> Thyroid FNA Analysis centers on the proprietary Afirma Gene Expression Classifier (GEC) and is becoming a new standard of care in thyroid nodule assessment. The Afirma test is recommended in leading practice guidelines and is covered for 185 million lives in the United States, including through Medicare and many commercial insurance plans. Veracyte is expanding its molecular cytology franchise to other clinical areas, beginning with difficult-to-diagnose lung diseases. In 2015, the company launched the Percepta<sup>®</sup> Bronchial Genomic Classifier, a test to evaluate patients with lung nodules that are suspicious for cancer, which has already received draft Medicare coverage. In the fourth quarter of 2016, Veracyte plans to launch its second pulmonology product, the Envisia<sup>™</sup> Genomic Classifier, to improve diagnosis of interstitial lung diseases, including idiopathic pulmonary fibrosis. For more information, please visit [www.veracyte.com](http://www.veracyte.com).

### Cautionary Note Regarding Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as: "anticipate," "intend," "plan," "expect," "believe," "should," "may," "will" and similar references to future periods. Examples of forward-looking statements include, among others, statements we make regarding our beliefs regarding the drivers of adoption of Afirma, our expectations with respect to the success of our entry into the pulmonology market, our expectations regarding full-year 2016 guidance and forecast for annual GEC test volume, and the value and potential of our technology and research and development pipeline. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, anticipated events and trends, the economy and other future conditions. Forward-looking statements involve risks and uncertainties, which could cause actual results to differ materially, and reported results should not be considered as an indication of future performance. These risks and uncertainties include, but are not limited to: our limited operating history and history of losses; our ability to increase usage of and reimbursement for Afirma and to obtain reimbursement for any future products we may develop or sell; our ability to continue our momentum and growth; our dependence on a few payers for a significant portion of our revenue; the complexity, time and expense associated with billing and collecting from payers for our tests; laws and regulations applicable to our business, including potential regulation by the Food and Drug Administration or other regulatory bodies; our ability to develop and commercialize new products and the timing of commercialization; the size of the market opportunity for our products; our ability to successfully achieve adoption of and adequate reimbursement for our products; the amount by which use of our products are able to reduce invasive procedures and reduce healthcare costs; our ability to achieve sales penetration in complex commercial accounts; the occurrence and outcome of clinical studies; the timing and publication of study results; the applicability of clinical results to actual outcomes; our inclusion in clinical practice guidelines; the continued application of clinical guidelines to our products; our ability to compete; our ability to obtain capital when needed; and other risks set forth in the company's filings with the Securities and Exchange Commission, including the risks set forth in the company's Quarterly Report on Form 10-Q for the quarter ended June 30, 2016. These forward-looking statements speak only as of the date hereof and Veracyte specifically disclaims any obligation to update these forward-looking statements.

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